



2017 Treasurer's Report/Rapport de la Trésorière 2017

**Ontario Association of Library Technicians/
Association des bibliotechniciens de l'Ontario**

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**OALT/ABO Financial Statement
December 31, 2016**

Cash on hand September 30, 2016 **\$32,392.04**

<i>Current</i>	<i>Year-to Date</i>	<i>Previous YTD</i>
<i>Oct. 1/16 to Dec. 31/16</i>	<i>Jan 1/16 to Dec 31/16</i>	<i>Jan 1/15 to Dec 31/15</i>

Revenue

Membership Fees	2,645.80	6,496.80	6,427.60
Chapter Fees	348.00	984.00	1,270.00
Conference	0.00	10,788.29	14,891.93
Corporate sponsorship	0.00	2,214.87	450.00
Miscellaneous	0.00	31.51	0.08
Total	2,993.80	20,515.47	23,039.61

Expenses

Conference	0.00	13,209.74	12,599.71
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Chapter Expenses

Chapter Remittance	0.00	578.00	564.00
Refunds/Return cheques	368.00	1,493.29	0.00
Chapter Subsidy	578.48	578.48	517.90

Meeting Expenses

Socials, Rentals & other fees	240.01	240.01	325.54
Travel/Parking	383.14	982.40	0.00
Accommodation	0.00	483.71	0.00

Newsletter

Printing/copies	0.00	307.36	1,107.42
Postage	50.17	50.17	137.51

General Business

Operating expenses	0.00	0.00	294.55
Bank fees	15.24	53.29	349.57
Online bank fees	207.54	947.06	984.81
Postage/Postal Box Rental	484.71	484.71	856.44
Website	0.00	3,390.00	273.25
Professional Fees	0.00	808.92	756.00
Awards/Presidential Gifts	0.00	522.33	238.45

Total	2,327.29	24,129.47	19,005.15
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Cash on hand Dec. 31, 2016 **\$33,058.55**

School Chapter \$3,395.00

Toronto Chapter \$2,771.10

GIC **\$5,363.92**

Total **\$38,422.47**

Notes to the OALT/ABO Financial Statement

This bank reconciliation form shows the actual bank balance for our fiscal year end as being \$33,058.55.

The outstanding cheques are listed and subtracted from the bank balance giving us our ledger balance (cash on hand amount) of \$33,058.55. This amount agrees with the amount shown on the form, shown below.

Bank reconciliation			
Bank Balance on Bank Statement		33,400.60	
Add	Income not recorded on		
Deduct	Outstanding cheques		
	Cheque #	Amount	
1	416	246.00	
2	442	96.05	
3			
4			
5			
6			
7			
Total Outstanding cheques		342.05	
Ledger Balance		\$33,058.55	

The data in this form is automatically populated in the fields when I add journal entries to the financial ledger.

Member fees are 6,496.80, a little higher than last year **and chapter fees** are 984.00 a little lower than last year.

Corporate sponsorship – from EBSCO information Services, IEEE Operations Center Algonquin College and Mohawk College.

Miscellaneous - \$30.51 for a lost cheque from 2015.

Total Revenue for 2016: \$20,515.47

Chapter remittance –\$332.00 was paid to Ottawa Chapter/Section d’Ottawa and \$282.00 for Halton-Peel. \$342.00 was collected for Toronto and \$28.00 for the school chapters, both are still inactive.

Income	Details	Balance
School Chapter		
	Opening Balance Jan. 2016	3,367.00
28.00	Chapter remittance	3,395.00
	Balance as of Dec. 31, 2016	<u>3,395.00</u>
Toronto Chapter		
	Opening Balance Jan. 2016	2,429.10
342.00	Chapter remittance	2,771.10
	Balance as of Dec. 31, 2015	<u>2,771.10</u>

Refunds - 1,493.29 is higher this year because with the new form members were sometimes double or triple clicking on the submit button, so they were over paying for their memberships.

Chapter Subsidy – Ottawa Chapter/Section d'Ottawa and Toronto chapter received money for meetings.

Travel/Parking – meetings.

Online banking fees – Visa & Mastercard charges separated out from regular banking fees. Membership rose slightly

Professional fees – association Insurance.

Total Expenses for 2016: \$24,129.47

Membership Statistics

2016	2015	2014
<ul style="list-style-type: none">- \$7480.80 received in membership fees- 134 individual members- 71 group members	<ul style="list-style-type: none">- \$7,697.60 received in membership fees- 136 individual members- 23 group members	<ul style="list-style-type: none">- \$5,590.76 received in membership fees- 75 individual members- 44 group members

Lori O'Connor – OALT/ABO Treasurer